

TAX CREDIT PROGRAMS FOR NCS EDUCATION SCHOLARSHIPS



Since 2010 the Dunlap Garrick Christian Community Foundation has been a conduit for over \$6.5 MILLION of donor gifts to students attending Norfolk Christian through state tax credit programs that offer need-based tuition aid to qualifying families.

HOW THE TAX CREDIT PROGRAMS WORK



1. **You Fill Out a 1 Page Form** - this reserves your tax credits



2. **You Make a Donation to Our Partner Foundation** - by check or shares of stock



3. **State of VA Issues You a Tax Credit Certificate** - for your tax preparation



4. **Partnering Foundation then funds need-based scholarships for NCS Students**

VIRGINIA STATE TAX CREDITS

Earn a tax break, give the gift of Christian education



The Dunlap Garrick Christian Community Foundation is able to fill these scholarships through the Virginia Education Improvement Scholarships Tax Credit Program (EISTCP).

Receive a Virginia tax credit equal to

65%

of your eligible contribution

Minimum donation for individuals:

\$500

Donors may not direct their funds towards an individual student.

Maximum donation for individuals:

\$125k

Maximum Donation for Businesses:

None



NORFOLK
CHRISTIAN
SCHOOLS

IMPORTANT: CONSULT YOUR TAX ADVISOR TO DETERMINE YOUR SPECIFIC TAX SAVINGS

TAX CREDIT PROGRAMS FOR NCS EDUCATION SCHOLARSHIPS



On average, 1 out of every 7 students qualifies and receives aid from these tax credit scholarships

The Dunlap Garrick Christian Community Foundation is able to fill these scholarships through two Virginia tax credit programs:

1. The Virginia Education Improvement Scholarships Tax Credit Program (EISTCP)
2. The Neighborhood Assistance Act Tax Credit Program for Education (NAATCP)

[LINK](#) to More Information about the EISTCP

[LINK](#) to More Information about the NAATCP

[Request for Preauthorization for Tax Credits \(Word\) Fillable Form – Use this form to request preauthorization for a specified tax credit amount.](#)